



PRESS RELEASE

**New CEO for global player
in the silicone sector**



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Harald Wallner takes over operational management of the Upper Austrian company. The previous managing directors retain ownership.

Since Elmet was founded in 1996, Kurt Manigatter and Christian Reslhuber have headed the company as managing directors. Now, the two silicone experts will focus on their role as proprietors of the Upper Austrian company. Since March 1, 2022, Harald Wallner has been the sole operational managing director. Wallner, himself from Upper Austria, was previously part of the management team at the foam division of the Greiner Group for over ten years and brings a great deal of industry expertise to the table. The change in management will have no effect on the ownership structure. The company will continue to be owned by the four founders: Kurt Manigatter, Christian Reslhuber, Karl Adlesgruber, and Paul Fattinger.



Since March 1, 2022, Harald Wallner has been the sole operational managing director for the global player in the silicone sector ELMET Elastomere Produktions- und Dienstleistungs-GmbH.

Photo: Fotostudio Eder/Linz (free)

Oftering, March 23, 2022 – In just over 25 years, Oftering-based company Elmet has developed into one of the industry's leading producers worldwide. Elmet's core expertise is designing and manufacturing high-quality equipment for the production of silicone parts. Elmet's rise to become a global player was planned and implemented from the very beginning by the founding quartet of Kurt Manigatter, Christian Reslhuber, Karl Adlesgruber, and Paul Fattinger. Until recently, Manigatter and Reslhuber also acted as managing directors. Now, for the first time, they are handing over the reins to an expert who did not grow up in the company. Since March 1, 2022, the new CEO is Harald Wallner, who most recently served as Chief Financial Officer (CFO) of NEVEON Holding, a subsidiary of the Greiner Group. "Our child is now at the best age to break away from its parents to a certain extent", explains Kurt Manigatter with a wink. "In Harald Wallner, we have found a true industry expert who will continue to keep the operational business in calm waters in future," adds Christian Reslhuber. As proprietors, the two previous managing directors will continue to contribute their know-how to Elmet's innovative product range.

Upper Austrian forefront company

Elmet's success story began in 1996, when four innovative young entrepreneurs founded ELMET GmbH in an old industrial building. Equipped with plenty of know-how and even more enthusiasm, they set themselves the ambitious goal of becoming the best moldmaker in the field of liquid silicone rubber (LSR). It took only three months for the first export orders. Elmet first delivered to Germany, shortly thereafter to Brazil, and then steadily secured customers on all continents. 25 years later, the company operates subsidiaries in the USA, China and Japan. Exports account for an average of 98 to 99 percent of total business.



Corporate Data

Molds. Dosing technology. Part production. Jobs. Elmet inspires with smart silicone solutions. This is Elmet's guiding principle. The innovative company was founded in 1996. A powerful, dedicated team with a wealth of experience in moldmaking and liquid-silicone injection molding has since developed into an internationally successful systems builder. Today Elmet is a global player in designing and manufacturing high-quality equipment for the production of silicone parts.

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